



**CERTIFICATE
OF
FINANCIAL IMPLICATIONS**

(Made under S.76 of the Public Finance and Management Act, 2015)

THIS IS TO CERTIFY that the Cooperative Societies (Amendment) Bill, 2022, has been reviewed.

I wish to report as follows:

(a) That the Memorandum has the following main objective;

To seek approval by Parliament for the Cooperative Societies (Amendment) Bill, 2022.

(b) Objective of the Bill include:

To provide for beneficial ownership information for Cooperative Societies and to enable access of the competent authorities to the register.

(c) Planned Expenditure over the MTEF period:

The planned expenditure will be accommodated within the Medium Term Expenditure Framework of Ministry of Trade, Industry and Cooperatives.

(d) Funding and Budgetary implications:

There are no additional financial implications to the Government of Uganda.

(e) Expected savings and/or Revenue to Government:

Any anticipated revenue from implementation of the Bill shall be realized accordingly.

Submitted to Parliament under my hand this ...17th day of ...August, 2022.

Matia Kasaija (M.P.)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT

Received by:.....

Date :